



Steering Committee in Samoa – Member countries and partners endorsed the FY2026 workplan, with new EU support announced for climate adaptation and fiscal resilience.

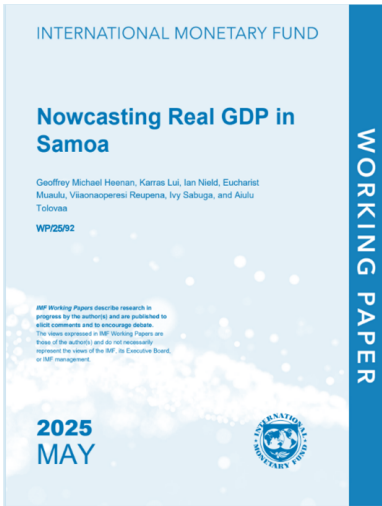


Steering Committee in Samoa – On **July 10–11, 2025**, PFTAC brought together member countries, partners, and IMF representatives in Apia to review achievements and endorse the **FY2026 workplan**. With strong delivery in FY2025 and new **EU support for climate adaptation and fiscal resilience**, PFTAC remains central to strengthening institutional capacity across the Pacific.



The meeting was opened by **Samoa's Finance Minister Hon. Lautimuia Uelese Vaai** and **EU Ambassador H.E. Barbara Plinkert**, who underscored shared regional challenges and the importance of collaboration. The **European Union announced new funding** under its Global Gateway Strategy to bolster climate adaptation finance and fiscal resilience. Members and partners praised PFTAC's **country-led approach**, reform progress, and expanded focus on **climate resilience, debt management, and statistics**. [FY2025 Annual Report](#)

Feature: Samoa’s Nowcasting & FPAS Tools – With PFTAC and IMF support, the Central Bank of Samoa is transforming economic policy analysis with real-time data and advanced forecasting models.



With strong support from **PFTAC** and collaboration with the IMF’s **ICD, APD, and STI**, the **Central Bank of Samoa** has **developed new forecasting tools** that deliver *real-time insights* into the economy.

Using high-frequency data on **tourism, remittances, and agriculture**, the **Nowcasting model** estimates GDP months before official releases and strengthens analysis of inflation and growth.

This milestone equips CBS with **timely, reliable assessments** that enhance policy decisions and build long-term forecasting capacity.

Learn more in IMF Working Paper 25/92, [Nowcasting Real GDP in Samoa](#)

Regional Activities – From peer learning workshops with central banks to modernizing tax services across 15 countries, Pacific institutions are strengthening capacity and driving reforms.



At the second ICD–STI–PFTAC Peer Learning Workshop, **Pacific central banks shared experiences and showcased progress in forecasting and policy analysis**. With strong participation from governors, regional partners, and Japan’s Ministry of Finance, the event highlighted three years of impactful technical assistance and received a high 4.7/5 rating. [Read more](#)



PFTAC and PITAA co-hosted a five-day workshop with 25 participants from 15 countries, **focusing on modern, people-centered tax services to boost voluntary compliance**. Participants developed tailored country plans, identified priorities such as expanding online channels and proactive engagement, and reported a 20 percent knowledge gain with strong feedback on content and delivery. [Read more](#)

- [Key Highlights by Work Area \(May-July 2025\)](#)
- [Regional Workshops and Trainings](#)
- [Outreach and Partner Cooperation](#)
- [Upcoming Missions and TA Reports](#)



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The Pacific Financial Technical Assistance Centre (PFTAC) was established in 1993 to promote macro-financial stability in the Pacific Island Countries (PICs) through a focused program of technical assistance and training. PFTAC was the first of the International Monetary Fund (IMF) regional technical assistance centers, representing a collaborative venture between the IMF, the member countries, and bilateral donor partners. The goal of PFTAC is to strengthen the institutional capacity of Pacific countries to design and implement sound macroeconomic and financial policies. Macroeconomic and financial stability, in turn are essential underpinnings for sustainable economic growth and achievement of Sustainable Development Goals.

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