



PRESS RELEASE

IMF STI PFTAC – Workshop on Monetary Policy and Forecasting for Pacific Islands Central Banks, Apia, SAMOA 3-9 July 2025

With support from the Governments of Japan and the Republic of Korea, the International Monetary Fund (IMF) through its Institute for Capacity Development (ICD), Pacific Financial Technical Assistance Centre (PFTAC) and Singapore Regional Training Institute (STI) hosted a five-day regional workshop for Pacific Island central banks. The workshop, focusing on **selected topics in monetary policy analysis, forecasting, and macroeconomic frameworks technical assistance**, was held at the Tanoa Tusitala Hotel in Apia, Samoa.

Participants included Central Bank Governors, Deputy and Assistant Governors, and staff from Tonga, Fiji, Solomon Islands, Vanuatu, Papua New Guinea, Timor Leste and Samoa. The workshop focused on peer-to-peer learning and sharing of country experiences in developing their monetary policy analysis, forecasting tools, and macroeconomic frameworks. The final two days of the workshop featured high-level discussions with active engagement from senior central bank officials.

The Governor of the Central Bank of Samoa, **Maiava Atalina Ainuu-Enari**, delivered the keynote address, officially welcoming IMF officials and central bank staff (both those who attended in-person and virtually). In her remarks, she emphasized “the **critical role of monetary policy as a cornerstone of a sound macroeconomic framework**, and the essential responsibilities of central bankers in determining and implementing appropriate policy stances to guide their respective economies”.

Governor Maiava also expressed appreciation for the **continued support from the IMF** to the Pacific region, particularly in strengthening institutional capacity through technical assistance, regional workshops, and specialized trainings in monetary policy analysis and macroeconomic forecasting.

Participants had the opportunity to experience Samoa through an excursion hosted by the Central Bank of Samoa, offering a warm introduction to the country—particularly meaningful for many who were visiting Samoa for the first time.

The workshop took place ahead of the annual PFTAC Steering Committee Meeting scheduled for July 10–11, 2025, at the Taumeasina Island Resort, Apia.

