



PACIFIC FINANCIAL TECHNICAL ASSISTANCE CENTRE

Newsletter: November 2025

High-Level Dialogue Highlights Impact of Donor-Financed Capacity Development

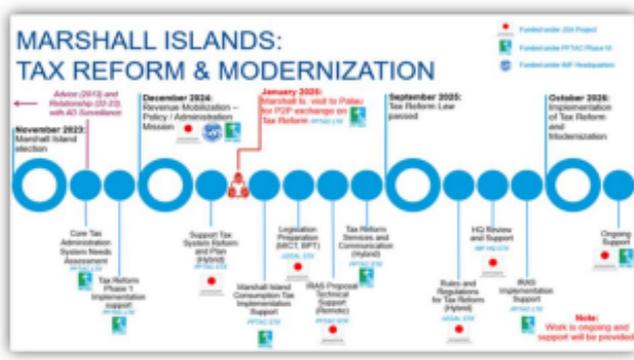


Director Samir Jahjah represented PFTAC at the **IMF–Japan Capacity Development Dialogue** in Tokyo, highlighting how Japan-financed support is delivering results across fiscal, debt, macroeconomic, and statistical institutions in the Pacific.

Meetings with the **Japan International Cooperation Agency** and senior officials from the **Government of Japan** and the **Ministry of Economy and Finance of the Republic of Korea** focused on sharing lessons from donor-funded programs and exploring continued collaboration beyond FY2026 to support member country priorities. [Read more](#)

Republic of the Marshall Islands Advances Digital Tax Future with Landmark Reform and IRAS Rollout

With support from the PFTAC, in partnership with Ministry of Finance, IMF, the Asian Development Bank, and the Government of Japan, the **Republic of the Marshall Islands** has enacted **landmark tax reform legislation** introducing the **Marshall Islands Consumption Tax (MICT)** and paving the way for a modern Integrated Revenue Administration System. [Read more](#)



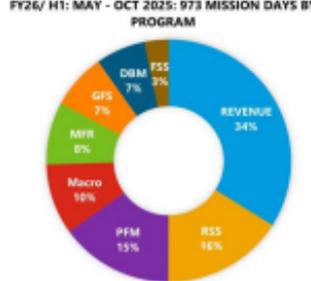
PFTAC delivered a series of regional workshops addressing priority capacity gaps across member countries.



Training covered advanced application of **GFS and PSDS methodologies**, integration of **climate adaptation risks into macro-fiscal analysis** using climate datasets and scenario tools and **strengthening macroeconomic forecasting frameworks** through hands-on econometric and scenario analysis. Additional regional engagements focused on supervisory approaches to **climate-related financial risks in banking, tax administration reforms**. These activities strengthened the practical application of international standards and analytical tools to support evidence-based policymaking across the region. [Read more](#)

Regional tax leaders, partners, and PFTAC advisors came together to strengthen Pacific revenue systems.

Workplans Updated at Mid-Year as Delivery Reaches 40 Percent of Annual Plan



From the **Pacific Islands Tax Administrators Association Annual Heads Meeting** to a regional **Tax Expenditure Workshop** led by the IMF Fiscal Affairs Department in coordination with PFTAC, partnerships across Pacific countries and development institutions translated dialogue into practical action.

In October, PFTAC reviewed **FY2026 progress and updated workplans** to reflect evolving priorities and delivery sequencing in line with regional needs and resources.

Updated country and regional workplans are available on PFTAC website, providing visibility on planned capacity development for the remainder of the year.

The joint efforts enabled Pacific administrations to share experiences, benchmark progress, and advance reforms in tax policy, revenue mobilization, digitalization, and tax expenditure governance. [Read more](#)

At mid-point, 40 percent of the annual plan was completed, with 973 TA days delivered across 71 missions. [Read more](#)

- Key Highlights by Work Area (Aug-Oct 2025)
- Regional Workshops and Trainings
- Outreach and Partner Cooperation
- Upcoming Missions and TA Reports



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The Pacific Financial Technical Assistance Centre (PFTAC) was established in 1993 to promote macro-financial stability in the Pacific Island Countries (PICs) through a focused program of technical assistance and training. PFTAC was the first of the International Monetary Fund (IMF) regional technical assistance centers, representing a collaborative venture between the IMF, the member countries, and bilateral donor partners. The goal of PFTAC is to strengthen the institutional capacity of Pacific countries to design and implement sound macroeconomic and financial policies. Macroeconomic and financial stability, in turn are essential underpinnings for sustainable economic growth and achievement of Sustainable Development Goals.

DEVELOPMENT PARTNERS



MEMBER COUNTRIES

