

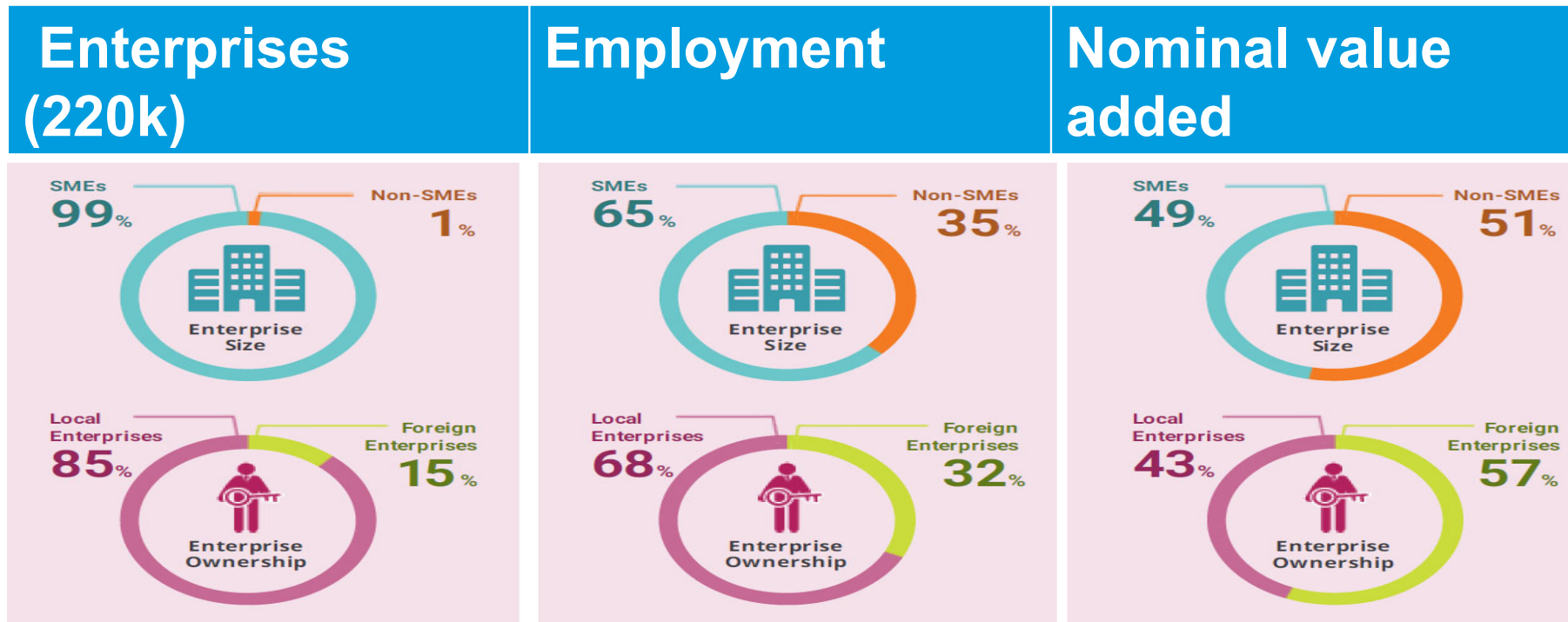
# Singapore – Supporting SMEs During the COVID Pandemic

IMF–Singapore Regional Training Institute

July, 2020



# SMEs in the Singapore Economy



Source: Singapore Department of Statistics (2018)

# SME Support Facilities: Subsidized Loans

## Temporary Bridging Loan Programme

- Loan up to S\$5mn; gov'n't risk share 90%
- 5-year repayment and interest rate capped at 5%

## SME Working Capital

- Loan up to S\$1mn; gov'n't risk share upped to 90%
- 5-year repayment; interest rate subject to risk assessment

## SME Trade Loans

- Loan up to S\$10mn; gov'n't risk share upped to 90%
- 1-year repayment; interest rate subject to risk assessment

# SME loan deferrals and insurance assistance

## Deferred loan payments

-SMEs may opt to defer principal payments on their secured term loans up to December 31, 2020.

## Insurance Assistance

-Corporates, including SMEs, holding general insurance policies that protect their business and property risks may apply to their insurer for instalment payment plans

# FinTech Sector Support

MAS Financial Sector Development Fund S\$125mn

