



STATISTICS

# CPI and PPI Continuity

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## Agenda

Short refresher on imputation for missing prices

Pre-submitted questions

Open discussion

# Imputation for Missing Prices

## Pre-submitted Questions

How to compile a representative PPI when the sample frame does not include contact persons?

Is there a threshold for response rates in order for the PPI to be published?

How to deal with a fixed panel of contributions to change analysis when some of the panel of goods/services are imputed for?

How to treat government subsidy of a service (50%) for the 90% of consumers that cannot currently use it?

Should significant increase in airfares be excluded if limited availability means these increases will be experienced by relatively few people?

Which “All-items” index should be used for imputation in the compilation of CPIs for different household segments?

Can we use a small-scale survey by broad categories to update weights in the event that the HES cannot be run – so as to ensure the ‘new-norm’ is reflected?

# Open Discussion

## Consumer Price Index

### Weights

- Fixed for defined period of 1, 2, or more years
- Sub-indices compiled using weights based on expenditure data from HBS or national accounts
- Routine, regular schedule of updates
- Fixed until next update

### Ad hoc updates?

- COVID-19 has affected expenditure patterns
- Permanent changes?
- Current expenditure data not available
- Not recommended to update weights on an ad hoc basis
- Not consistent with the fixed basket approach

# Consumer Price Index

## Data dissemination

- Preserve index structure
- Publish usual level of detail
- Metadata
  - ▢ All imputed indexes flagged for users
    - ◆ More imputed than collected prices
  - ▢ Number of missing and imputed prices by group
  - ▢ Proportion of weights affected by imputations
  - ▢ Proportion of outlets available for collection
  - ▢ Explain any new data collection methods
  - ▢ Explain methods used to impute missing prices

# Consumer Price Index

## Resources

### *Consumer Price Index Manual: Concepts and Methods*

- <https://www.imf.org/en/Data/Statistics/cpi-manual>

### Consumer Price Index Continuity Note

- <https://www.imf.org/en/Publications/SPROLLs/covid19-special-notes#STA>

**Thank you!!**

For additional questions or issues:

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