

**IMF – Singapore Regional Training Institute (STI)**

**Course on Inclusive Growth (ST17.01)**

**February 13 – 24, 2017**

**READING LIST**

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**Monday, February 13, L–1: Why Seek Inclusive Growth? Overview**

[Dabla-Norris E., K. Kochhar, N. Suphaphiphat, F. Ricka, E. Tsounta, “Causes and Consequences of Income Inequality: A Global Perspective”, IMF Staff Discussion Note 15/13, June 2015](#)

[IMF, 2013, “Jobs and Growth - Analytical and Operational Considerations for the Fund”, IMF SPR Paper](#)

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**Monday, February 13, L–2: Economic Growth: Theory**

[Jones, C., 2015, “The Facts of Economic Growth,” mimeo, Stanford University.](#)

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**Tuesday, February 14, L–3: Inclusive Growth: Measurement**

[Coudouel, A., J. Hentschel, and Q. Wodon, 2002, “Poverty Measurement and Analysis”, in the PRSP Sourcebook, World Bank, Washington D.C.](#)

[World Bank, 2015, “A Measured Approach to Ending Poverty and Boosting Shared Prosperity: Concepts, Data, and the Twin Goals”, Policy Research Report, Chapter 3 “The Twin Goals in a Broader Context”](#)

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**Wednesday, February 15, L–4: Economic Growth: Main Empirical Results**

[Commission on Growth and Development, 2008, “The Growth Report. Strategies for Sustained Growth and Inclusive Development”, Washington, D.C.: The World Bank, pp. 1-70](#)

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**Thursday, February 16, L–5: Making Growth Inclusive: Labor Market Policies**

[Blanchard O., F. Jaumotte, and P. Loungani, 2013, “Labor Market Policies and IMF Advice in Advanced Economies During the Great Recession”, IMF Staff Discussion Note](#)

[Jaumotte F., and C. Osorio Buitron, “Inequality and Labor Market Institutions”, IMF Staff Discussion Note, SDN/15/14, July 2015](#)

[Chami, R. et al, 2012, “A Template for Analyzing and Projecting Labor Market Indicators”; IMF Technical Notes and Manuals TNM/12/01](#)

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**Thursday, February 16, L–6: Methodologies to Forecast Labor Market Indicators**

[Chami, R. et al, 2012, “A Template for Analyzing and Projecting Labor Market Indicators”;](#)  
[IMF Technical Notes and Manuals TNM/12/01](#)

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**Friday, February 17, L–7: Designing Growth Strategies**

[Hausmann R., D. Rodrik, and A. Velasco, 2005, “Growth Diagnostics”, mimeo](#)

[Hausmann R., B. Klinger, and R. Wagner, 2008, “Doing Growth Diagnostics in Practice: A Mindbook,” working paper, Center for International Development, Harvard University](#)

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**Monday, February 20, L–8: Making Growth Inclusive: The Revenue Side of Fiscal Policy**

[IMF, 2015: “Fiscal Policy and Long-Term Growth”, Staff Report, pp.1-32](#)

[OECD, 2012, “Income inequality and growth: The role of taxes and transfers”, OECD Economics Department Policy Notes, No. 9](#)

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**Monday, February 20, L–9: Making Growth Inclusive: The Spending Side of Fiscal Policy**

[IMF, 2013. “Energy Subsidy Reform: Lessons and Implications”, IMF SPR Paper](#)

[IMF, 2014: “Fiscal Policy and Income Inequality”, Staff Report](#)

[IMF, 2015: “Fiscal Policy and Long-Term Growth”, Staff Report](#)

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**Tuesday, February 21, L–10: Summary: The Impact of Fiscal Policy on Employment and Inequality**

[IMF, 2012, “Fiscal Policy and Employment in Advanced and Emerging Economies”;](#) [IMF Policy Paper](#)

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**Tuesday, February 21, L–11: Competition and Business Environment Policies**

[OECD, 2014, “Factsheet on how competition policy affects macro-economic outcomes”, report](#)

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**Tuesday, February 21, L–12: Human Capital Policies**

[Aghion, P. and B. Armendariz de Aghion ,2004, “A New Growth Approach to Poverty Alleviation,” mimeo, Harvard University](#)

[Hanushek E A and Wobmann L., 2010, “Education and Economic Growth” In: Penelope Peterson, Eva Baker, Barry McGaw, \(editors\), International Encyclopedia of Education, volume 2, pp. 245-252. Oxford: Elsevier.](#)

[Todaro, M. and S. Smith, 2011, “Human Capital: Education and Health in Economic Development”, Chapter 8 in “Economic Development”, 11th ed](#)

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**Wednesday, February 22, L–13: Financial Inclusion**

[World Bank Group, 2013, \*Global Financial Development Report 2014: Financial Inclusion\*, World Bank, Washington, DC](#)

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**Thursday, February 23, L–14: Corruption, Political Institutions, and Inclusive Growth**

[IMF, 2016, “Corruption: Costs and Mitigating Strategies”, IMF Staff Discussion Note 16/05](#)

[Olken, B., and R. Pande, 2011, “Corruption in Developing Countries”, NBER Working Paper No.17398.](#)

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