

## **Course on Fiscal Analysis and Forecasting (FAF)**

- L-1            Macroeconomic and Financial Implications of Fiscal Policy**
- L-2            Fiscal Accounts and the Interrelations Between the Four Sectors of the Economy**
  - W-1        Introduction to the Malaysia Case Study and Preliminary Diagnosis of Fiscal Aggregates**
- L-3            Elements of Revenue Forecasting I: Macroeconomic Assumptions and the Effective Tax Rate Approach**
  - W-2        Revenue Forecasts I**
- L-4            Elements of Revenue Forecasting II: the Elasticity Approach and Projections of Revenue Components**
  - W-3        Revenue Forecasts II**
- L-5            Expenditure Forecasting and Elements of Expenditure Policy**
  - W-4        Expenditure Forecasts**
- L-6            Analysis of Fiscal Aggregates, Adjusted Balances, and Fiscal Position**
  - W-5        Malaysia's Fiscal Stance**
- L-7            Public Debt Sustainability**
  - W-6        Debt Sustainability**
- L-8            Financing the Budget**
- L-9            Coordinating Fiscal and Monetary Policy**
- L-10          Fiscal Multipliers: Estimation and Use**
- L-11          Fiscal Governance**
- L-12          Analysis of Fiscal Risks and Vulnerabilities**
- L-13          Designing a Credible Fiscal Baseline**
  - P-1        Preparation of Fiscal Baseline for Malaysia**
  - P-2        Group Presentations**

*Legend: L - Lecture, W - Workshop, P - Presentation*