

IMF – SINGAPORE REGIONAL TRAINING INSTITUTE (STI)

# COURSE ON CENTRAL BANKING & FINANCIAL SECTOR LEGAL FRAMEWORKS

SINGAPORE

SEPTEMBER 3 - 14, 2012

## REFERENCE MATERIAL & FURTHER READING

---

### CENTRAL BANKING

1. [Issues in the Governance of Central Banks](#)  
BIS, May 2009
2. [Issues in Central Bank Finance and Independence](#)  
IMF, Working Paper No 08/37, February 2008
3. [Audit Committees in Central Banks](#)  
IMF, Working Paper No 07/73. April 2007
4. [Central Bank Boards Around the World: Why Does Membership Size Differ?](#)  
IMF, Working Paper No 06/281, December 2006
5. [Transparency in Central Bank Financial Statement Disclosures](#)  
IMF, Working Paper No 05/80, April 2005
6. [Central Bank Governance: A Survey of Boards and Management](#)  
IMF, Working Paper No 04/226, December 2004
7. [Code of Good Practices on Transparency in Monetary and Financial Policies](#)  
IMF, August 2000
8. [Lombard Street—A Description of the Money Market](#)  
Walter Bagehot, 1873

9. [An inquiry into the Nature and Effects of the Paper Credit of Great Britain](#)

Henry Thornton, 1802

#### **FINANCIAL CRISIS**

10. [Manias, Panics, and Crashes—A History of Financial Crises](#)

Charles P. Kindleberger, Robert Aliber (6<sup>th</sup> Edition, September 2011)

11. [The Origin of Financial Crises: Central Banks, Credit Bubbles, and the Efficient Market Fallacy](#)

George Cooper (October 2008)

12. [This Time is Different—Eight Centuries of Financial Folly](#)

Carmen M. Reinhart, Kenneth S. Rogoff (September 2009)

13. [Financial Crisis](#)

IMF, Key Issues

14. [Reforming the International Financial System](#)

IMF, Key Issues; sub-topics include Reforming Financial Regulation and Reforming Global Architecture

#### **FINANCIAL STABILITY & MACRO-PRUDENTIAL POLICIES**

15. [Global Financial Stability Report](#)

IMF, updated every three months

16. [Financial Stability Board](#)

17. [Safeguarding Financial Stability: Theory and Practice](#)

Garry J. Schinasi, 2006

18. Designing Macroprudential Policy Frameworks: Selected Legal Issues  
IMF, Working Paper (expected, January 2013)

19. [Macroprudential Policy: The Need for a Coherent Policy Framework](#)

Duisenberg School of Finance Policy Paper No 13, July 2011

20. [A Legal Framework for Macroprudential Oversight in Switzerland](#) – Chapter II(pdf)

- IMF Country Report No 11/116, May 2011
21. [Macroprudential Policy: An Organizing Framework](#) (pdf)  
supported by a [background paper](#) (pdf)  
  
IMF Policy Paper, March 2011
  22. [Macroprudential Policy – A Literature Overview](#) (pdf)  
  
BIS Working Papers No 337, February 2011
  23. [Macroprudential policy tools and frameworks](#)  
  
Financial Stability Board update for G20, February 2011
  24. [Enhancing Financial Stability and Resilience: Macroprudential Policy, Tools and Systems for the Future](#) (pdf)
  25. Group of 30 Special Report, October 2010
  26. [Macroprudential Instruments and Frameworks: a stocktaking of issues and experiences](#) (pdf)  
  
CGFS Papers No 38, May 2010
  27. [A new approach to financial regulation: judgement, focus and stability](#) (pdf)  
  
UK Treasury, July 2010
  28. [The role of macroprudential policy; A Discussion Paper](#) (pdf)  
  
Bank of England, November 2009
  29. [Central Banking Lessons from the Crisis](#)  
  
IMF Policy Paper, May 2010
  30. [The term “macroprudential”: origins and evolution](#) (pdf)  
  
Piet Clement, BIS Quarterly Review, March 2010
  31. [Report on Improving Financial Regulation](#) (pdf)  
  
FSB, September 2009

## ADDRESSING G-SIFIS AND D-SIBS

32. [Key Attributes for Effective Resolution of Systemically Important Financial Institutions](#)  
Financial Stability Board, November 2011
33. [Global Systemically Important Banks: Assessment Methodology and Additional Loss Absorbency Requirement](#)  
Basel Committee on Banking Supervision, November 2011
34. [Dealing with Domestic Systemically Important Banks, Consultative Document](#)  
Basel Committee on Banking Supervision, June 2012

## FINANCIAL INSTITUTIONS SUPERVISION

35. [Good Practice Principles on Supervisory Colleges](#)  
Basel Committee on Banking Supervision, October 2010
36. [Principles for Effective Insurance Supervision](#)  
International Association of Insurance Supervisors
37. [Core Principles for Effective Banking Supervision](#)  
Basel Committee on Banking Supervision, October 2006

## FINANCIAL INSTITUTIONS RESOLUTION / CRISIS MANAGEMENT

38. [Global Insolvency Law Database](#) (World Bank)
39. [Resolution policies and frameworks – progress so far](#)  
BCBS, July 2011
40. [A Possible European Crisis Management Framework](#) – consultation document (pdf)  
European Commission, January 2011
41. [Resolution of Cross-Border Banks – A Proposed Framework for Enhanced Coordination](#)  
IMF Policy Paper, June 2010
42. [Report and recommendations of the Cross-border Bank Resolution Group](#)  
BCBS, March 2010
43. [Crisis Management and Resolution for a European Banking System](#)

IMF, Working Paper No 10/70, March 2010

44. [Core Principles for Effective Deposit Insurance Systems](#)  
Basel Committee on Banking Supervision, and International Association of Deposit Insurers, June 2009
45. [An Overview of the Legal, Institutional, and Regulatory Framework for Bank Insolvency](#)  
IMF and World Bank, April 2009
46. [Principles for Cross-border Cooperation on Crisis Management](#)  
Financial Stability Forum, April 2009
47. [Establishing resolution arrangements for investment banks](#)  
UK HM Treasury, December 2009
48. [The UK Special Resolution Regime for failing banks in an international context](#)  
Bank of England, Financial Stability Paper NO 5, July 2009
49. [UK Banking Act 2009](#)  
including primary and secondary legislation, consultation documents
50. [Staff Response to the European Commission Consultation on “An EU Framework for Cross-Border Crisis Management in the Banking Sector”](#)  
International Monetary Fund, January 2010
51. [EU framework for Cross-Border Crisis Management in the Banking Sector](#)  
European Commission, Consultation Document, October 2009
52. [The Need for Special Resolution Regimes for Financial Institutions – the Case of the European Union](#)  
IMF, Working Paper No 9/2009, September 2009
53. ‘Bank Restructuring and Financial Sector Reform’ in “[Turkey at the crossroads : from crisis resolution to EU accession](#)” by IMF staff (September 2005)
54. [From Crisis to Financial Stability \(Turkey Experience\)](#) (Revised 3<sup>rd</sup> edition)  
BRSA/SDIF/Treasury/CBRT, Working Paper for G20, September 2010
55. [Insolvency – Why a Special Regime for Banks?](#)

Hüpkes, Eva H.G. in “Current Developments in Monetary and Financial Law, Vol. 3” (2003)

56. [Supervisory Guidance on Dealing with Weak Banks](#)  
Basel Committee on Banking Supervision, 2002
57. [Guidance for Developing Effective Deposit Insurance Systems](#)  
Financial Stability Forum, September 2001
58. [Legal Aspects of Regulatory Treatment of Banks in Distress](#)  
Asser, Tobias, April 2001
59. [The Legal Aspects of Bank Insolvency: A Comparative Analysis of Western Europe, the United States and Canada](#)”,  
Hüpkes, Eva H.G. (2000)
60. [Bank Restructuring in practice: an overview](#)  
BIS, Policy Papers No 6, August 1999
61. [International Association of Deposit Insurers](#)
62. [International Association of Restructuring, Insolvency & Bankruptcy Professionals](#)

\* \* \*