

**IMF – Singapore Regional Training Institute (STI)**

**Course on Sovereign Asset Management:  
Framework for Strategic Asset Allocation**

**October 22 – 26, 2012**

**Suggested Readings**

Brown, Aaron, Michael Papaioannou, and Iva Petrova, 2010, “Macrofinancial Linkages of the Strategic Asset Allocation of Commodity-Based Sovereign Wealth Funds”, International Monetary Fund WP/10/9, [www.imf.org/external/pubs/ft/wp/2010/wp1009.pdf](http://www.imf.org/external/pubs/ft/wp/2010/wp1009.pdf)

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Claessens, Stijn and Jerome Kreuser, 2007. “Strategic Foreign Reserves Risk Management: Analytical Framework,” *Annals of Operations Research*, Springer Netherlands, Vol. 152, No. 1 (July), pp. 79-113.

Das, Udaibir, Adnan Mazarei, and Han van der Hoorn, 2010, “Economics of Sovereign Wealth Funds: Issues for Policymakers”, International Monetary Fund, <http://www.imf.org/external/pubs/cat/longres.cfm?sk=23386.0>

Das, Udaibir, Yinqiu Lu, Michael Papaioannou, and Iva Petrova, 2012, “Sovereign Risk and Asset and Liability Management—Conceptual Issues”, International Monetary Fund upcoming working paper

Diebold, Francis X. and Canlin Li, 2006, “Forecasting the Term Structure of Government Bond Yields,” *Journal of Econometrics*, Vol. 130, pp. 337-364

International Monetary Fund, 2001, “Guidelines for Foreign Exchange Reserve Management” <http://www.imf.org/external/np/mae/ferm/eng/index.htm>

International Monetary Fund, 2011, “Assessing Reserve Adequacy”, [www.imf.org/external/np/pp/eng/2011/021411b.pdf](http://www.imf.org/external/np/pp/eng/2011/021411b.pdf)

International Monetary Fund, 2011, “Long-Term Investors and Their Asset Allocation: Where Are They Now?”, Global Financial Stability Report, [www.imf.org/External/Pubs/FT/GFSR/2011/02/pdf/ch2.pdf](http://www.imf.org/External/Pubs/FT/GFSR/2011/02/pdf/ch2.pdf)

International Monetary Fund, 2011, “Safe Assets: Financial System Cornerstone?”, Global Financial Stability Report, [www.imf.org/external/pubs/ft/gfsr/2012/01/pdf/c3.pdf](http://www.imf.org/external/pubs/ft/gfsr/2012/01/pdf/c3.pdf)