

**Seminar on Sovereign Asset Management:
Framework for Strategic Asset Allocation (SAM)**

- L-1 The IMF's View on Global Financial Stability**
- L-2 Revised IMF Guidelines for Foreign Exchange Reserve Management, and the Santiago Principles**
- L-3 Macro-Financial Considerations in Sovereign Asset Management**
- L-4 Introduction to Sovereign Asset and Liability Management**
- L-5 Risk Management for FX Reserve Managers (Part I)**
- L-6 Tranching Reserve Portfolios**
- W-1 Workshop: Determining an Optimal Currency Composition**
- L-7 Trends in Reserve Management**
- W-2 Workshop: Strategic Asset Allocation**
- W-3 Workshop: Incorporating Liabilities into Strategic Asset Allocation**
- L-8 Sovereign Portfolios: Country Case Studies**
- L-9 Central Bank FX Reserve Management – What do Surveys Tell Us?**
- L-10 Three Generations of Portfolio Construction**
- L-11 Economic, Financial and Strategic Issues in Sovereign Wealth Management**
- L-12 Diversification of Sovereign Portfolios – Trends and Challenges**
- W-4 Workshop: Building Risk Based Portfolios**
- L-13 Moving From External to In-House Asset Management**
- L-14 Debt Restructurings – Issues for Debt and Asset Managers**

Legend: L - Lecture, W - Workshop